

GREENFIELD MUNICIPAL UTILITIES

BOARD OF TRUSTEES

WHEREAS, the Board of Trustees of Greenfield Municipal Utilities has approved establishing avoided cost rates for the purchase of excess generation produced by a qualifying distributed generation facility.

WHEREAS, the Public Regulatory Policies Act of 1978 (PURPA) requires utilities to purchase excess energy produced by Qualifying Facilities (QF) at the utilities' avoided costs; and

WHEREAS, avoided cost is the incremental cost to a utility for electric energy; but for the purchase from the QF, the utility would either generate itself or purchase from another source; and

WHEREAS, Greenfield Municipal Utilities (GMU) power supply is purchased from Central Iowa Power Cooperative (CIPCO) and coordinated through the South Iowa Municipal Electric Cooperative Association (SIMECA); and

NOW THEREFORE BE IT RESOLVED; by the Board of Trustees for GMU in Greenfield, Iowa to set rates for excess energy produced by a QF equal to CIPCO's Price Schedule C beginning June 2023 and monthly thereafter:

Purchase Prices (100 kW or less):

Energy is equal to CIPCO's Price Schedule C (estimated average forecast available from GMU General Manager).

Facilities with a design capacity of more than 100 kW:

The price(s) for purchase from QFs with a design capacity above 100 kW will be negotiated on a case-by-case basis and approved by the GMU Board of Trustees.

Effective Date: This resolution and the new rates established hereby shall become effective immediately and updated monthly.

PASSED, APPROVED, AND ADOPTED by the Board of Trustees of Greenfield Municipal Utilities on this 13th day of June 2023.



Mike Ladd, Chairperson

ATTEST:



Jessica Foster, Office Administrator

**CENTRAL IOWA POWER COOPERATIVE
PRICE SCHEDULE C – Small Qualifying Facility Purchase
Effective June 1, 2023**

APPLICATION AND AVAILABILITY

The Public Utility Regulatory Policies Act of 1978 ("PURPA") requires utilities to purchase excess energy and capacity produced by Qualifying Facilities ("QF") at the utility's full avoided cost. Avoided cost is the incremental cost to a utility of electric energy or capacity or both; but for the purchase from the QF, the utility would either generate itself or purchase from another source.

Central Iowa Power Cooperative ("CIPCO"), as the power supplier of its Member Cooperatives, is providing its avoided cost in this Price Schedule C for use and reference by participating Member Cooperatives. This Small QF Price Schedule C applies to Qualifying Facilities that have a nameplate capacity of 100 kW or less. The price(s) for purchases from QFs with a design capacity above 100 kW, but less than 20 MW could be negotiated on a case-by-case basis.

AGREEMENT FOR ELECTRIC SERVICE

An Agreement for Electric Service reflecting the conditions of electric service is recommended.

ENERGY PURCHASE PRICES

The monthly price for energy (kWh) purchases will be the average of the hourly real-time locational marginal price (LMP) for the MISO commercial pricing node ALTW.ALTW, adjusted for distribution losses. The average price will apply to all energy purchased for the month. The \$/kWh credit for kWh provided will change from month to month based on the MISO energy market.

FIVE-YEAR FORECAST PRICES:

The forecasted energy prices are calculated using projected LMPs adjusted for distribution losses. The five-year forecast is available upon request.